

BOARD OF TRUSTEES MEETING MINUTES

September 22, 2020

6:00 – 8:00pm

Virtual Meeting:

Audio & Video: <https://masterycharter.zoom.us/j/92923239493>

Audio Only: 646-876-9923,92923239493#

Roll Call:

Jim Sheward, Jaimie Reynolds, Judith Tschirgi, Reuel Robinson (joined at 7:03pm); Absent: Sharell Sharp; Quorum: 4/5

Meeting open: 6:39pm

Action Resolutions

- Accept Board Meeting Minutes
R-202209-01
Resolved, to accept the minutes of the Board meeting of Mastery Schools of Camden from August 25, 2020 as presented on page 2, Attachment 1, of the Resolution Packet.
 - After board discussion the following resolution was adopted: Motion to approve R-202209-01: Jamie Reynolds; Second: Judith Tschirgi; Motion passes with unanimous approval.

Hiring, Job Changes & Other Earnings

R-202209-02

Resolved, to ratify job changes from Mastery Schools of Camden between August 15, 2020 to September 10, 2020, as presented on page 6, Attachment 2, of the Resolution Packet.

R-202209-03

Resolved, to ratify the \$74,254 of "other earnings" compensation paid during August 2020 for Mastery Schools of Camden staff, as presented on page 6, Attachment 2, of the Resolution Packet.

- After board discussion the following resolution was adopted: Motion to approve R-202209-02 & 03: Jamie Reynolds; Second: Judith Tschirgi; Motion passes with unanimous approval.

Finance (Yonca Agatan)

Note for the payroll resolution below:

As a reminder, our payroll process shifted to align with the NJ state pension program requirements. Our 10.5-month full-time staff are now paid over 23 periods instead of 26. As such, 10.5-month full-time staff received no payment in the August 7th payroll (unless they were being paid for summer school), and started getting paid with the August 21st payroll.

R-202209-04

Resolved, that the Mastery Schools of Camden Board of Trustees ratifies the payroll in the amount of \$302,057 for August 7, 2020 and \$993,757 for August 21, 2020.

R-202209-05

Resolved, to approve payment of \$1,504,989 for operating expenses as detailed in the invoices listing as presented on page 10, Attachment 3, of the Resolution Packet.

R-202209-06

Resolved, to ratify execution of contracts with vendors for services to Mastery Schools of Camden as presented below:

Contractor / Service Provider	Description of Services	Term of Contract	Contract Amount
Bancroft	Approved Private School - Student F.D.	July 1, 2020 - June 30, 2021	\$83,096
Holcomb	Student Transportation	September 2, 2020 - June 30, 2021	\$1,944,000
US Medical Staffing	On Site Medical Staff	July 1, 2020 - June 30, 2021	RN - \$47.80/HR; LPN \$36/HR; CAN - \$22/HR; PCA \$18.55/HR

R-202209-07

Resolved, to approve the proposed general fund balance designations as of June 30, 2020 as follows:

	<u>2020</u>
General Fund	
Nonspendable:	
Prepaid Expenditures	\$499,873
Assigned:	
PPP Loan	\$5,252,870
Committed:	
Capital Reserve \$200k per building	\$1,500,000
Maintenance Reserve \$50k per building	\$300,000
Emergency Reserve 10% of FY 20 revenues	\$5,600,000
Unassigned Fund Balance	<u>\$27,262</u>
Total General Fund	\$13,180,005

- After board discussion the following resolution was adopted: Motion to approve R-202209- 04, 05, 06, & 07: Jamie Reynolds; Second: Judith Tschirgi; Motion passes with unanimous approval.

I. CEO Report (Jeff Pestrak)

Topics:

- Updates
- In-Person Supports
- Computer Distribution
- Internet Access

End

- No public comment
- Meeting adjourned at: 7:43pm